



THURSDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	35591.25	-1.25	0.00%
Nifty 50	10651.8	-0.4	0.00%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	37.59	1.32
HDFCBANK	95.74	-0.79
ICICIBK	10.59	9.18
INFY	10.59	1.05
TATA MOTOR	12.58	2.03
WIPRO	5.52	0.36

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	130
DII's Eq (Provisional)	502
FIIs Index Future	-1667
FIIs Index Options	274
FIIs Stock Future	864
FIIs Stock Options	73

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	71.2442
EURO	81.5380
YEN 100	65.2000
GBP	93.2867

TOP STORY

- **IL&FS Transportation Networks:** Interest due on January 30 on NCD not paid to debenture holders due to insufficient funds
- **Ajanta Pharma:** Company approved buyback of up to 7.69 lakh shares at a price up to Rs 1,300 per share. Company approved February 12 as the record date for determining the entitlement of the eligible shareholders for the proposed buyback of the equity shares of the company.
- **Cadila Healthcare:** Zydus Wellness and its subsidiary Zydus Wellness—Sikkim (a partnership firm) acquired 100 percent of the equity share capital of Heinz India Private Limited.
- **Zydus Wellness:** Tarun G Arora to be Chief Executive Officer and Whole Time Director.
- **Shervani Industrial Syndicate:** Board approved the buy back of ordinary shares of the company from all shareholders on proportionate basis through tender offer.
- **Bharti Airtel:** Qatar Investment Authority agreed to invest \$200 million through a primary equity issuance in Airtel Africa. The proceeds will be used to further reduce Airtel Africa's existing net debt.
- **63 Moons Technologies:** Supreme Court has dismissed the Special Leave Petitions of NSEL Investor Action Group (NIAG) and Government of Maharashtra, declining to interfere with the Bombay HC order of releasing assets of 63 moons (formerly known as FTIL) attached under the Maharashtra Protection of Interest of Depositors (MPID) Act.
- **Talwalkars Better Value Fitness:** Company made investment in company in India - Rushzone Wellness Private Limited.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	25014.86	434.9	1.77%
Nasdaq	7183.08	154.79	2.20%
Nikkei	20738.48	181.94	0.89%
HANG SENG INDEX	27876.02	233.17	0.84%
SGX NIFTY	10704.00	67.50	0.63%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	54.59	0.66%
NATURAL GAS	2.876	0.77%
GOLD	1323	0.57%
SILVER	16.035	0.68%
COPPER	2.775	0.27%

WORLD EVENTS

- EUR** : Spanish Flash GDP q/q
: Prelim Flash GDP q/q
- USD** : FOMC Statement
: Federal Funds Rate
: FOMC Press Conference

RESULTS TODAY

Bharti Airtel, Hero MotoCorp, Vedanta, Dabur India, UPL, Power Grid Corporation of India, eClerx Services, Oriental Carbon & Chemicals, Signet Industries, Creditaccess Grameen, Laurus Labs, Apollo Micro Systems, JITF Infralogistics, Menon Bearings, Sri kalahasthi Pipes, Mold-Tek Packaging



NIFTY CHART



MARKET COMMENTARY

The Sensex fell 1.25 points to settle at 35,591.25. The index rose 257.91 points, or 0.72% at the day's high of 35,850.41. The index fell 101.53 points, or 0.29% at the day's low of 35,490.97.

The Nifty 50 index fell 0.40 points to settle at 10,651.80. The index rose 58 points, or 0.54% at the day's high of 10,710.20. The index fell 39.35 points, or 0.37% at the day's low of 10,612.85.

Domestic stocks edged higher in early trade led by gains in ICICI Bank, Axis Bank and Reliance Industries. Key indices trimmed gains in morning trade. A bout of volatility was seen in mid-morning trade as the key indices erased intraday gains to sink in negative zone.

The market breadth, indicating the overall health of the market, was positive. On the BSE, 1369 shares rose and 1121 shares fell. A total of 166 shares were unchanged.

Nifty likely to trade in the range of 10510-10800

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10658	10606	10561	10509	10704	10756	10801
USDINR	71.045	70.855	70.714	70.524	71.186	71.376	71.517



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BODHTREE	VANDANA DAGA	B	203,400	42.50
GSS	JIGNESHBHAI HIRALAL SHAH	B	85,000	108.15
MRSS	RIKHAV SECURITIES LIMITED	S	65,400	38.89
NEWLIGHT	WEALTH CAPITAL ADVISORS	B	12,650	43.47
RATNABHUMI	SHAH MUKESHKUMAR BABULAL	S	70,000	109.57

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
GEOJITFSL	COPTHALL MAURITIUS INVESTMENT LIMITED	BUY	2254364	35.5
GEOJITFSL	HSBC GLOBAL INVESTMENT FUNDS-ASIA EX JAPAN EQUITY SMALLER COMPANIES	SELL	2475971	35.59
GODHA	MARK CORPORATE ADVIOSRS PVT LTD	SELL	80000	29.25
IRISDOREME	GAURANG SHASHIKANT VASANI HUF	BUY	33600	91.48
IRISDOREME	CHOICE EQUITY BROKING PRIVATE LIMITED	SELL	32000	91

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** Adanient, Adanipower, BANKINDIA,, DHFL
- **New in ban:** none
- **Out of ban:** JISLJALEQS, JETAIRWAYS

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	338	333	327	341	346	354
ASIAN PAINT	1390	1369	1348	1393	1414	1438
AXIS BANK	691	682	673	693	702	712
BAJAJ-AUTO	2500	2439	2378	2546	2607	2714
BAJAJ FINSV	6247	6175	6104	6272	6344	6441
BAJ FINANCE	2596	2553	2511	2588	2631	2666
BHARTIARTL	304	298	293	306	311	318
BPCL	343	338	333	341	346	350
CIPLA	506	500	494	504	509	513
COALINDIA	225	221	217	225	229	232
DRREDDY	2665	2642	2618	2661	2684	2704
EICHERMOT	18919	18781	18643	18938	19076	19233
GAIL	322	318	315	323	326	331
GRASIM	725	715	705	728	738	751
HCLTECH	1018	1002	985	1018	1035	1052
HDFC	1886	1860	1835	1895	1920	1955
HDFC BANK	2035	2023	2011	2040	2052	2069
HEROMOTOCO	2611	2585	2559	2618	2643	2676
HINDALCO	206	202	198	204	208	210
HINDPETRO	231	227	223	231	235	240
HINDUNILVR	1733	1721	1708	1741	1753	1773
IBULHSGFIN	673	646	618	687	714	755
ICICIBANK	366	355	344	362	373	379
INDUSINDBK	1476	1459	1443	1475	1491	1507
INFRA TEL	290	284	278	292	298	306
INFY	726	720	714	727	733	741
IOC	135	132	130	135	137	140
ITC	276	273	271	277	279	283
JSWSTEEL	269	263	257	268	274	279
KOTAK BANK	1222	1208	1194	1232	1246	1270
LT	1294	1281	1267	1295	1309	1323
M&M	679	673	667	676	682	686
MARUTI	6548	6508	6468	6548	6588	6628
NTPC	139	138	137	139	140	141
ONGC	140	138	137	140	141	143
POWERGRID	187	184	182	186	189	191
RELIANCE	1196	1183	1170	1204	1217	1238
SBIN	287	282	277	286	291	295
SUNPHARMA	418	414	410	420	424	430
TATAMOTORS	175	173	171	175	176	178
TATASTEEL	467	452	437	462	477	487
TCS	1981	1961	1940	1975	1996	2010
TECHM	715	706	698	720	728	742
TITAN	969	961	953	968	976	983
ULTRACEMCO	3442	3382	3323	3425	3485	3527
UPL	767	758	750	764	773	779
VEDL	194	192	190	194	196	199
WIPRO	363	358	353	363	368	373
YES BANK	200	195	190	203	208	217
ZEEL	389	378	367	385	396	402



NSE CIRCULARS

NSE Circular. : Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. JAN 31, 2019

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. JAN 31, 2019

NSE Circular: Listing of further issues of Bharat Financial Inclusion Limited, D.B.Corp Limited, Ind-Swift Laboratories Limited and RBL Bank Limited (pdf)w.e.f. JAN 31, 2019

NSE Circular: Cyber Security & Cyber Resilience framework for Stock Brokers / Depository Participants (zip) W.e.f. JAN 31, 2019

NSE Circular: Proposed Offer for Sale of L&T Technology Services Limited Retail category(zip) w.e.f. JAN 31, 2019

NSE Circular: Cancellation of proposed suspension of Raj Rayon Industries Limited (pdf) w.e.f. JAN 31, 2019

BOARD MEETINGS/ CORPORATE ACTION

[illegible]

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1291/\$1257 & Resistance = \$1341/\$1369.**
- **Crude oil range (WTI)->\$49 to \$59.**
- **Stocks - Wall Street Jumps as Apple Appeases Investors Ahead of Fed:** - Wall Street surged on Wednesday as Apple results lifted sentiment and investors looked ahead to the Federal Reserve's press conference later in the day.
- **Fed likely to hold rates steady as it navigates data blind spots:** - In the six weeks since a confident U.S. Federal Reserve raised interest rates in response to a "strong" U.S. economy, consumer confidence dropped, wholesale prices weakened, financial markets wobbled and home sales fell.
- **Forex - Dollar Dips Before Fed, Pound Steadies amid Brexit Woes:** - The U.S. dollar dipped against a basket of its rivals on Wednesday ahead of the Federal Reserve's policy decision, while the pound steadied after sliding in the previous session amid fresh concerns over the prospect of a no-deal Brexit.
- **Gold Prices Rise to Fresh 8-Month High Ahead of Fed Guidance:** - Gold prices rose to their best level in over eight months on Wednesday, as investors looked ahead to a key monetary policy announcement from the Federal Reserve.
- **U.S. crude stockpiles rose less than expected last week:** EIA: - U.S. crude stockpiles rose less than expected last week, while gasoline and distillate inventories fell, the Energy Information Administration said on Wednesday. Crude inventories rose by 919,000 barrels in the last week, compared with analysts' expectations for an increase of 3.2 million barrels. Crude stocks at the Cushing, Oklahoma, delivery hub fell by 145,000 barrels, EIA said.

TRENDS & OUTLOOK – DATE: 31-JAN- 2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	32301	32540	32870	33199	33460
SILVER (Mar)	37770	39120	40300	41355	42145

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	421	427	434	441	448
ZINC (Jan)	184.25	187.90	190.75	194.65	197.55
LEAD (Jan)	140.20	144.25	147.30	151.45	154.60
NICKEL (Jan)	825	846	873	895	923

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (FEB)	3600	3720	3860	4030	4147
NATURAL GAS (FEB)	190	196	205	215	227

DATA TALKS : TODAY'S ECONOMIC DATA :

(FOMC Statement, Federal Funds Rate, FOMC Press Conference: 00:30 AM), Manufacturing PMI and Non-Manufacturing PMI of China, Challenger Job Cuts y/y, Employment Cost Index q/q, Unemployment Claims, Chicago PMI, Natural Gas Storage, German Buba President Weidmann Speaks.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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